



Value for Money Statement

Southfields Academy

Company No: 08190187

Year ended 31 August 2013

I accept that as accounting officer of Southfields Academy I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I have set out below how I have ensured that the academy's use of its resources has provided good value for money during the academic year.

Raising Student Achievement

This is demonstrated by the continued upward trend in exam results, with the 2012/13 academic year best overall outcomes to date. For further information please refer to the Academy web site

GCSE

GCSE results were the highest ever with 63% of students achieving 5 A*-C including English and Mathematics. 96% of students achieved 5 or more A*-C

A-Level

The A2 results are the best to date at Southfields.

We are very proud of these achievements and the hard work of staff, students, parents and Directors.

The majority of our year 13 students achieved the required grades for university

Southfields Academy has developed and fully embedded a student tracking system for individuals that track levels of progress from Key Stage 2 through to Post 16. We also track the attendance and behaviour of all pupils, with attendance being consistently above national expectations.

Southfields Academy will ensure that where possible the additional needs of individual pupils will be met and appropriate resources (staff and equipment) will be made available such as one to one support or stretch and challenge for the more able pupils.



Robust governance and financial oversight

Southfields Academy has a dedicated Policy & Finance committee, who are responsible for determining the school's financial priorities linking this to the long term vision, the Raising Attainment Plan and directions given by the Full Governing Body.

Items for discussion and action by the committee are:

- 1) To approve the start budget for the financial year.
- 2) To establish and maintain an up to date financial plan.
- 3) To consider a budget position statement including virement decisions at least termly and to report significant anomalies from the anticipated position to the Governing Body.
- 4) To ensure that the school operates within the Financial Regulations set out in the Academies Financial Handbook.
- 5) To annually review and appoint the independent examiner (Internal Auditor) and the External Accountants, in line with EFA guidelines.
- 6) To review appropriate financial benchmarking data, in order to compare the schools financial performance with other similar schools.
- 7) To ensure that ring fenced funding streams, such as Pupil Premium, will be used as directed and to maximum effect.
- 8) To make decisions on expenditure following recommendations from other committees.
- 9) To ensure, as far as is practical, that Health and Safety issues are appropriately prioritized.
- 10) To determine whether sufficient funds are available for staff pay increments and increases.
- 11) To assess the possibility of further collaborative work with other education providers and business links that will allow for increased sharing of good practice.
- 12) To ensure that the academy is a going concern and will remain viable for the foreseeable future.

As the accounting officer for Southfields Academy I am aware that I have personal responsibility to Parliament for regularity (spending money for the purposes intended by Parliament), propriety (handling money honestly and avoiding conflicts of interest) and value for money.

Signed: 

Name: JACQUELINE MANN

Southfields Academy Accounting Officer

Date: 4/2/2014