

# Value for Money Statement

**Academy Trust Name: The Grammar School of King Edward VI at Stratford-upon-Avon**

**Academy Trust Company Number: 7696173**

**Year ended 31 August 2013**

I accept that as accounting officer of **the Grammar School of King Edward VI at Stratford-upon-Avon** I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

## Introduction

The Governing Body is accountable for the way in which the School's resources are allocated to meet the objectives set out in the School's Development Plan. Governors need to secure the best possible outcome for pupils, in the most efficient and effective way, at a reasonable cost.

## What is Best Value

Governors will apply the four principles of Best Value:

1. **Challenge** – Is the school's performance high enough? Why and how is a service provided? Do we still need it? Can it be delivered differently? What do parents want?
2. **Compare** – Monitor outcomes and compare performance with similar schools and within the school.
3. **Consult** – How does the school seek the views of stakeholders about the services the school provides?
4. **Compete** – Promote fair competition through quotations and tenders to ensure that goods and services are secured in the most economic, efficient and effective way.

## The Governors' Approach

The Governors will apply the principles of best value when making decisions about:

- The allocation of resources to best promote the aims and values of the school.
- The targeting of resources to best improve standards and the quality of provision.
- The use of resources to best support the various educational needs of all pupils.

Governors and the school management staff will:

- Make comparisons with other/similar schools
- Challenge proposals, examining them for effectiveness, efficiency and cost
- Require suppliers to compete on grounds of cost and quality/suitability of services/products/backup
- Consult individuals and organisations on quality/suitability of the service the school provides to parents and pupils and the services they receive from providers.

This will apply in particular to:

- **Staffing**

Staff will be deployed to provide the best value in terms of quality of teaching, quality of learning, adult-pupil ratio and curriculum management.

- **Use of premises**

Teaching, support and communal areas will be allocated to provide the best environment for teaching and learning and for community use.

- **Use of resources**

Equipment, materials and services will be deployed to provide pupils and staff with resources which support quality of teaching and quality of learning.

- **Quality of teaching**

The quality of teaching will be reviewed regularly by HoD overseen by senior management, to ensure that the curriculum meets the statutory requirements and that teaching builds on previous learning and has high expectations of children's achievement.

- **Quality of learning**

The quality of learning will be reviewed regularly by cohort, class and group to ensure that teaching is provided that will enable children to achieve nationally expected progress.

## **Purchasing**

Procedures will be developed for assessing need, obtaining goods and services which provide best value in terms of suitability, efficiency, time and cost.

## **Pupils' welfare**

The quality of the schools environment and the school ethos will be reviewed to provide a supportive environment conducive to teaching, learning and recreation.

## **Health and safety**

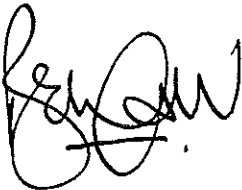
The quality of the school environment and equipment will be reviewed and risk assessments carried out where appropriate in order to provide a safe working environment for pupils, staff and visitors.

## **Monitoring**

These areas will be monitored for best value by:

- In-house monitoring by the Headmaster and teachers, e.g. classroom practice, work sampling.
- Target setting meetings between the Headmaster and the teachers.
- Annual Performance Management for all staff by their line manager.
- Annual budget planning.
- Analysis of the school pupil performance data.
- Using the DfE benchmarking website.
- Analysis of the DfE pupil performance data, e.g. PANDA.
- OFSTED inspection reports.
- Governors' meetings.

Signed:



Name: BENNET CARR

Academy Trust Accounting Officer

Date: 18 February 2014