

Value for Money Statement

Academy trust name: Stroud High School

Academy trust company number: 7657741

Year ended 31 August 2013

I accept that as accounting officer of **Stroud High School** I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

- Rigorous procedures for establishing, reviewing and evaluating the school budget. Using benchmarking tools for comparisons purposes both at local and national level
- Strong oversight by trustees challenging and supporting decisions on the effectiveness of the spending proposals
- Sharing of information and working collaboratively with other educational establishments to secure the best deals available
- Rigorous purchasing procedures, ensuring value for money comparisons for purchased items
- Rigorous evaluations of impact on student outcomes including their examination results, value added progress and student attendance
- Constant review of any staffing changes to support curriculum needs and development

Signed:



Name: Mrs Lucinda Pride

Academy Trust Accounting Officer

Date: