

VALUE FOR MONEY STATEMENT FOR THE YEAR ENDED 31 AUGUST 2013

NONSUCH HIGH SCHOOL FOR GIRLS

COMPANY REGISTRATION No: 07627961

I accept that as Accounting Officer for Nonsuch High School for Girls I am responsible for ensuring that the Academy Trust delivers good value in the use of public resources. I am aware of the Guide to Academy Value for Money Statements published by the Education Funding Agency and I understand that value for money refers to the educational and wider social outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the Academy Trust's use of resources has provided good value for money during the academic year.

Improving Educational Results

- Rigorous tracking of student progress and achievement to ensure interventions and support are targeted to realise best outcome
- The broad curriculum, extra curriculum and extension activities provide students with the opportunity to achieve the highest levels of academic and personal achievement which their abilities allow.
- Our student achievement is outstanding (Ofsted 2013)
- Improved GCSE results 100% 5A*- C in English and Maths 79.6% A*/A
- A level results 99.9% A*- E, 49.8 % A*/A
- We have reviewed our staffing structure and timetable to ensure teaching staff are efficiently deployed with minimal trapped periods providing best value.
- Attendance is above 95%
- The school works closely with other secondary schools in the Sutton partnership. We collaborate over place planning, teacher training and the provision of INSET (In-Service Training).

Financial Performance

- Financial Governance and oversight is robust. The members of the Finance and Facilities Committee have financial and business experience. Three members are qualified accountants.
- The Governors receive regular reports and recommendations from the external auditor, Responsible Officer - the Governor responsible for internal checks and balances.
- Management accounts are circulated to governors on a monthly basis, expenditure is monitored against budget and any significant variances are reported accordingly.
- The annual budget and 3 year budget plan is approved by governors and reviewed on a regular basis throughout the year.

- Significant spending proposals are costed and presented to the Senior Leadership Team and the Governing Body for consideration and challenge
- The School obtains 3 quotes before incurring any expenditure above £1,000 and full tendering is applied to contracts whose annual or total value exceeds £25,000
- The School routinely reviews contracts to ensure best value. This year the cleaning contract was tendered and a new contractor appointed. Although the new contract is cost neutral best value has been achieved by the significant improvement in the quality of cleaning.
- The School has collaborated with other local academies and the local authority to procure competitive insurance cover.
- The Network Manager has been influential in driving down licensing and hardware costs whilst significantly improving the network through better procurement and negotiation.
- The School works with other local academies and schools to undertake cost comparison and benchmarking.
- The School seeks to explore opportunities to generate additional funding and this year successfully applied for capital grants totalling £130,000.
- The School ensures that all surplus funds are invested in low risk interest bearing accounts

Peter Gale

Date: 19 December 2013

Accounting Officer